

WEEKLY STATISTICAL SUPPLEMENT

Table 1: Reserve Bank of India – Liabilities and Assets

Liabilities

Item 3 Other liabilities: Other liabilities include Paid-up Capital, Reserve Fund, National Industrial Credit (Long-Term Operations), National Housing Credit (Long-Term Operations) Fund.

Assets

Item 1 Foreign Currency Assets: Foreign Currency Assets includes cash, short-term securities and fixed deposits. This also includes investment in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009.

Item 2 Gold Coin Bullion : The gold reserves of Issue Department were valued at `84.39 per 10 grams up to October 16, 1990 and from October 17, 1990 they are valued close to international market prices.

Item 3: Rupee Securities:

“Till 2014-15 (July –June), dated rupee securities were devalued at lower of book or market value. Following the implementation of fair value accounting with effect from 2015-16 (July –June), dated rupee securities (except certain specific securities), are marked to market on the last business of every month. The first such revaluation took place on July 31, 2015.

Item 6 Investment: Excludes investments in foreign shares and bonds and in Government of India rupee securities.

Due to a change in accounting practice, 'Repo/Term Repo/MSF' are now being shown under 'Loans and Advances' ; while Reverse Repo/Term Reverse Repo is being reflected under 'Other Deposits' in the WSS w.e.f July 11, 2014. Earlier these transactions were treated as purchase and sale of securities under 'Investment' head in the balance sheet of the Bank.

Table 2: Foreign Exchange Reserves

Item 1.1 Foreign Currency Assets: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves and Excludes US\$ 1181 million invested in foreign currency denominated bonds issued by IIFC (UK).

Item 1.2 Gold: Gold includes `314.6 billion (US\$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

18,688 gms of undistributed stock of Platinum Jubilee gold coins valued at US\$ 0.6 million and INR 4.44 crore added to Gold Reserves on March 17, 2016.

Item 1.3 SDRs: SDRs includes SDR 3,082.5 million (equivalent to US\$ 4,883 million) allocated under general allocation and SDR 214.6 million (equivalent to US\$ 340 million) allocated under special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

Item 1.4 Reserve Position in the IMF: Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

Table 3: Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Actual Cash Balances data indicated here are the scheduled commercial banks' aggregate cash balances maintained with RBI on a daily basis during the fortnight.

Table 4: Scheduled Commercial Banks - Business in India

Item 1.2 Borrowings from Banks: Excludes borrowings of regional rural banks from their sponsor banks.

Item 1.3 Other Demand and Time Liabilities: Wherever it has not been possible to provide the data against the item 'Other demand and time liabilities' under 'Liabilities to the Banking System' separately, the same has been included in the item 'Other demand and time liabilities' under 'Liabilities to others'.

Item 2.2 Borrowings: Borrowings are other than from the Reserve Bank of India, NABARD and Export-Import Bank of India.

Item 4.2 Balances with Other Banks: As per the Statement of Affairs of the Reserve Bank of India.

Item 6 Investments: Investments set out in this table are for the purpose of SLR.

Item 7.b.3 Inland Bills Discounted: This excludes bills re-discounted with the Reserve Bank of India.

Table 5: Ratios and Rates

Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

Term Deposit Rate relates to five major banks for deposits of more than one year maturity.

Savings Deposit Rate, Base Rate, MCLR (overnight) and Term Deposit Rate relate to five major banks.

Incremental ratios: Increments are measured from the March (financial year).

Treasury Bills (91-Day, 182-Day & 364-Day) yields are Cut-off price of the week indicated.

10-Year G-Sec Par Yield (FIMMDA): 10- Year benchmark Government Securities Par Yield calculated by Fixed Income Money Market and Derivatives Association of India (FIMMDA) using cubic spline method is being published in the table. Identification of benchmarks security is being done by FIMMDA.

Call Money Rate represents weighted average for the date indicated.

RBI reference rate and forward premia represents for the last week of the date indicated.

Table 6 & 7: Money Stock and Reserve Money

- *Data are provisional.*
- Since March 20, 2009, **Net Foreign Exchange Assets** of the RBI include investment in foreign currency denominated bonds issued by IIFC (UK).
- "Bandhan Bank and IDFC Bank Limited are included from Sep 18, 2015 and Dec 11, 2015, respectively."

- "Government balances as on March 31, 2016 are before closure of accounts."
- Following a change in accounting practice w.e.f July 11, 2014, net liquidity injection/ absorption has been reclassified from net RBI credit to the government to RBI credit to banks and commercial sector. This has made a difference of Rs 901 billion by way of decrease in net RBI credit to government offset by an increase in RBI credit to banks and commercial sector as of July 11, 2014.

Table 8: Liquidity Operations by RBI

- **MSF** stands for *Marginal Standing Facility*.
- '–': No bid was received in the auction/ not applicable.
- Figures corresponding to '*Standing Liquidity Facility*' are availed of from all offices of RBI.
- Since the '*Standing Liquidity Facility*' figures are based on six DADs, they may differ from *Money Market Press Release*.
- OMO (Outright) excludes RBI's agency operations.
- **Term Repos** of 7 day and 14 day tenor have been introduced with effect from Oct 11, 2013.

Table 9: Major Price Indices

Data are released on Monthly basis.

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

Table 10: Certificates of Deposit

Rate of Interest is the range of effective interest rate per annum.

Table 11: Commercial Paper

Rate of Interest is the typical effective discount rate range per annum on issues during the fortnight.

Table 12: Average Daily Turnover in Select Money Markets

Turnover is twice the single leg volume in case of Call/ Notice/ Term Money, CBLO; but four times in case of Market Repo and Repo in corporate bond.

Table 13: Government of India: Treasury Bills Outstanding

Primary Dealers (PDs) includes banks undertaking PD business.

Cash Management Bills (CMB) issued under Market Stabilization Scheme (MSS) with effect from December 2, 2016.

Table 14: Market Borrowings by the Government of India and State Governments

Gross and Net Borrowings of Central Government is related to securities more than one year maturity. However, other publication of the Banks may include 364-days T-Bills as a part of market borrowing.